



**SA Home Loans**

**THE THEKWINI FUND 20 (RF) LIMITED**

(formerly known as **The Thekwini Fund 16 (RF) Limited**)

*(Incorporated in South Africa as a public company with limited liability under registration number 2018/418593/06)*

**Issue of ZAR73,000,000 Secured Class D Floating Rate Notes  
Under its ZAR5,000,000,000 Asset Backed Note Programme, registered with the JSE  
Limited on or about 19 June 2025**

This document constitutes the Applicable Pricing Supplement relating to the issue of Notes described in this Applicable Pricing Supplement.

This Applicable Pricing Supplement must be read in conjunction with the Programme Memorandum issued by The Thekwini Fund 20 (RF) Limited (formerly known as The Thekwini Fund 16 (RF) Limited), dated on or about 19 June 2025. To the extent that there is any conflict or inconsistency between the contents of this Applicable Pricing Supplement and the Programme Memorandum, the provisions of this Applicable Pricing Supplement shall prevail.

Any capitalised terms not defined in this Applicable Pricing Supplement shall have the meanings ascribed to them in the section of the Programme Memorandum headed "*Glossary of Defined Terms*". References in this Applicable Pricing Supplement to the Conditions are to the section of the Programme Memorandum headed "*Terms and Conditions of the Notes*". References to any Condition in this Applicable Pricing Supplement are to that Condition of the Conditions.

The Issuer certifies that to the best of its knowledge and belief there are no facts that have been omitted from this Applicable Pricing Supplement which would make any statement false or misleading and that all reasonable enquiries to ascertain such facts have been made and that this Applicable Pricing Supplement contains all information required by Applicable Law and the DSS Requirements. The Issuer accepts full responsibility for the information contained in this Applicable Pricing Supplement, the Programme Memorandum, its annual financial statements or annual financial report and any amendments or supplements to the aforementioned documents from time to time, except as otherwise stated therein.

The Issuer certifies that the Principal Amount of the Notes to be issued and described in this Applicable Pricing Supplement together with the aggregate Principal Amount Outstanding of all other Notes in issue at the Issue Date will not exceed the Programme Limit as specified in item 62 below.

SBSA acts in a number of different capacities in relation to the transactions envisaged in the Transaction Documents. SBSA and its affiliates may have a lending relationship with any party to the Transaction Documents and their respective affiliates from time to time and may have performed, and in the future may perform, banking, investment banking, advisory, consulting

and other financial services for any such parties and/or entities, for which SBSA and its affiliates may receive customary advisory and transaction fees and expenses reimbursement.

In addition, in the ordinary course of its business activities, SBSA and its affiliates may make loans or hold a broad array of investments and actively trade debt and equity securities (or related derivative securities) and financial instruments (including bank loans) for their own account and for the accounts of their customers. Such loans, investments and securities activities may involve securities and/or instruments of any party to the Transaction Documents or their respective affiliates (including the Notes). SBSA and its affiliates may hedge their credit exposure to any party to the Transaction Documents or their respective affiliates in a manner consistent with their customary risk management policies.

The JSE takes no responsibility for the contents of this Applicable Pricing Supplement, the Issuer's annual financial statements or the annual financial report and any amendments or supplements to the aforementioned documents and the JSE makes no representation as to the accuracy or completeness of this Applicable Pricing Supplement, the Issuer's annual financial statements or annual financial report and any amendments or supplements to the aforementioned documents. To the extent permitted by Applicable Law, the JSE expressly disclaims any liability for any loss arising from or in reliance upon the whole or any part of this Applicable Pricing Supplement, the Issuer's annual financial statements or the annual financial report and any amendments or supplements to the aforementioned documents and expressly disclaims any liability for any loss arising from or in reliance upon the whole or any part of the aforementioned documents. The JSE's approval of the registration of the Programme Memorandum and the listing of the Notes described in this Applicable Pricing Supplement is not to be taken in any way as an indication of the merits of the Issuer or of the Notes and, to the extent permitted by Applicable Law, the JSE will not be liable for any claim whatsoever.

#### **A. DESCRIPTION OF THE NOTES**

1. Issuer	The Thekwini Fund 20 (RF) Limited (formerly known as The Thekwini Fund 16 (RF) Limited)
2. Status and Class of the Notes	Secured Class D Floating Rate Notes
3. Tranche number	1
4. Series number	3
5. Designated Class A Ranking	N/A
6. Class A Principal Lock-Out	N/A
7. Aggregate Principal Amount of this Tranche	ZAR73,000,000
8. Issue Date	23 February 2026
9. Minimum Denomination per Note	ZAR1,000,000
10. Issue Price(s)	100%
11. Applicable Business Day Convention	Following Business Day
12. Interest Commencement Date(s)	Issue Date

13. Coupon Step-Up Date	21 May 2030
14. Refinancing Period	The period from 21 March 2030 up to 21 June 2030
15. Scheduled Maturity Date	Coupon Step-Up Date
16. Final Redemption Date	21 May 2062
17. Use of Proceeds	The net proceeds of the issue of this Tranche, together with the net proceeds from the issue of the Class Omega Notes, Class A1 Notes, Class A2 Notes, Class A3 Notes, Class B Notes, Class C Notes and the Start-Up Loan will be used to purchase Additional Home Loans and to fund the Reserve Fund and the Arrears Reserve. The Additional Home Loans acquired by the Issuer will be transferred to the Issuer on the Issue Date. Please also see the Investor Report which is available at <a href="https://www.sahomeloans.com/about/investors">https://www.sahomeloans.com/about/investors</a>
18. Pre-Funding Amount	N/A
19. Pre-Funding Period	N/A
20. Tap Issue Period	The period from and including the Initial Issue Date up to and including the earlier of i) 21 May 2029 and ii) the date of an occurrence of a Stop Lending Trigger Event
21. The date for purposes of paragraph (a) in the definition of "Revolving Period"	N/A
22. Specified Currency	Rand
23. Set out the relevant description of any additional Conditions relating to the Notes	N/A

**B. FIXED RATE NOTES**

24. Fixed Coupon Rate	N/A
25. Interest Payment Date(s)	N/A
26. Interest Period(s)	N/A
27. Initial Broken Amount	N/A
28. Final Broken Amount	N/A
29. Coupon Step-Up Rate	N/A

30. Any other items relating to the particular method of calculating interest N/A

### C. FLOATING RATE NOTES

31. Interest Payment Date(s) The 21<sup>st</sup> day of February, May, August and November of each calendar year or, if such day is not a Business Day, the Business Day on which the interest will be paid, as determined in accordance with the applicable Business Day Convention (as specified in this Applicable Pricing Supplement). The first Interest Payment Date shall be 21 May 2026
32. Interest Period(s) Each period commencing on (and including) an Interest Payment Date and ending on (but excluding) the following Interest Payment Date; provided that the first Interest Period will commence on (and include) the Interest Commencement Date and end on (but exclude) the following Interest Payment Date (each Interest Payment Date as adjusted in accordance with the applicable Business Day Convention). The last Interest Period shall be from 21 February 2062 until 21 May 2062
33. Manner in which the Rate of Interest is to be determined Screen Rate Determination
34. Margin/Spread for the Coupon Rate 2.45% per annum to be added to the relevant Reference Rate
35. Margin/Spread for the Coupon Step-Up Rate 2.45% per annum to be added to the relevant Reference Rate
36. If ISDA Determination
- (a) Floating Rate Option N/A
  - (b) Designated Maturity N/A
  - (c) Reset Date(s) N/A
37. If Screen Determination
- (a) Reference Rate (including relevant period by reference to which the Coupon Rate is to be calculated) 3 month ZAR-JIBAR-SAFEX
  - (b) Rate Determination Date(s) In respect of the first Interest Period, 16 February 2026, and thereafter the 21<sup>st</sup> day of May, August, November and February of each

	calendar year, as adjusted in accordance with the Applicable Business Day Convention
(c) Relevant Screen page and Reference Code	Reuters Screen SFXMM page as at 11h00 South African time on the relevant Rate Determination Date
38. If Coupon Rate to be calculated otherwise than by reference to the previous 2 sub-clauses above, insert basis for determining Coupon Rate/Margin/Fall back provisions	N/A
39. If different from the Calculation Agent, agent responsible for calculating amount of principal and interest	N/A
40. Any other terms relating to the particular method of calculating interest	N/A

#### **D. OTHER NOTES**

41. If the Notes are not Fixed Rate Notes or Floating Rate Notes, or if the Notes are a combination of the above and some other Note, set out the relevant description (including, if applicable, the identity of the reference entity in the case of a credit linked Note) and any additional Conditions relating to such Notes	N/A
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#### **E. GENERAL**

42. Description of the amortisation of Notes	Notes are redeemed in accordance with the Priority of Payments
43. Additional selling restrictions	N/A
44. International Securities Identification Number (ISIN)	ZAG000222365
45. Stock Code	TH20D3
46. Financial Exchange	JSE Limited
47. Dealer(s)	The Standard Bank of South Africa Limited
48. Method of distribution	Auction
49. Credit Rating assigned to this Tranche of Notes (if any)	Unrated
50. Date of issue of current Credit Rating	N/A

51.	Date of next expected Credit Rating review	N/A
52.	Rating Agency	Moody's
53.	Governing Law	South Africa
54.	Last day to register	Close of business on the Business Day immediately preceding the first day of a Books Closed Period
55.	Books closed period	The periods 16 February to 20 February, 16 May to 20 May, 16 August to 20 August and 16 November to 20 November of each calendar year
56.	Calculation Agent and Paying Agent, if not the Servicer	SAHL
57.	Specified Office of the Calculation Agent and Paying Agent	Per the Programme Memorandum
58.	Transfer Secretary	SAHL
59.	Specified Office of the Transfer Secretary	Per the Programme Memorandum
60.	Issuer Settlement Agent	SBSA
61.	Specified Office of the Issuer Settlement Agent	Per the Programme Memorandum
62.	Programme Limit	ZAR5,000,000,000
63.	Aggregate Principal Amount Outstanding of Notes in issue on the Issue Date of this Tranche	ZAR3,194,311,185, excluding this Tranche of Notes and any other Tranche(s) of Notes to be issued on the Issue Date
64.	Aggregate Principal Amount of Class $\Omega$ Notes, Class A1 Notes, Class A2 Notes, [Class A3 Notes], Class B Notes and Class C Notes to be issued simultaneously with this Tranche	ZAR1,727,000,000
65.	Reserve Fund Required Amount	<p>(a) on the Issue Date, ZAR199,772,447;</p> <p>(b) on each Interest Payment Date after the Issue Date up until the Latest Coupon Step-Up Date, an amount equal to at least 4% of the aggregate Principal Amount of the Notes on the most recent Issue Date;</p> <p>(c) on each Interest Payment Date after the Latest Coupon Step-Up Date until</p>

		<p>the Latest Final Redemption Date the greater of (i) the Reserve Fund Required Amount on the immediately preceding Interest Payment Date less the Principal Deficiency on the immediately preceding Interest Payment Date; (ii) 4% of the aggregate Principal Balance plus Accrued Interest less Non-Performing Interest of the Home Loan Pool on the Determination Date immediately preceding the applicable Interest Payment Date from time to time; and (iii) 0.15% of the aggregate Principal Amount Outstanding of the Notes as at the last Issue Date in the Tap Issue Period; and</p>
		(d) the Latest Final Redemption Date, zero
66.	Portion of the Arrears Reserve Required Amount funded on the Issue Date from the Notes and the Start-Up Loan	ZAR4,287,633
67.	Liquidity Facility Limit	ZAR224,744,003
68.	Start-Up Loan	ZAR42,876,331
69.	Primary Credit Enhancement Amount	ZAR124,857,780, comprised of -
		(a) ZAR124,857,780, being the aggregate principal amount outstanding under the Start-Up Loans, as at the Issue Date; and
		(b) ZAR0, being the balance standing to the credit of the Capital Contribution Reserve, as at the Issue Date
70.	Primary Credit Enhancement Required Amount	ZAR124,857,780, being 2.5% of the aggregate Principal Amount Outstanding of the Notes following the issue of this Tranche of Notes, together with additional Tranches of Notes (if any) issued on the Issue Date
71.	Definition: Class A Principal Lock-Out	N/A
72.	Scheduled Redemption Amount	N/A
73.	Weighted Average Yield of the Home Loan Pool	The Weighted Average Yield of the Home Loan Pool will be set out in the Investor Report

74. Level of collateralisation The level of collateralisation will be set out in the Investor Report
75. Concentration of underlying assets that account for 10% or more of the total value of the underlying assets If applicable, information on the concentration of underlying assets that account for 10% or more of the total value of the underlying assets will be set out in the Investor Report, together with the financial information of such entity
76. Other provisions The table detailing the estimated average life of the Note is set out below:

WAL (years)	Class D
<b>CPR -7.5%</b>	
WAL – with call	4.28
WAL – no call	14.49
Last cash flow – no call	14.86
<b>CPR -10%</b>	
WAL – with call	4.28
WAL – no call	13.92
Last cash flow – no call	14.32
<b>CPR – 12.5%</b>	
WAL – with call	4.28
WAL – no call	14.14
Last cash flow – no call	14.61

77. Material Change Statement As at the date of this Applicable Pricing Supplement and following due and careful enquiry, the Issuer confirms that there has been no material change in the financial or trading position of the Issuer since the date of its last annual audited financial statements to the date hereof. This statement has neither been confirmed nor has it been verified by the auditor of the Issuer

REPORT OF THE INDEPENDENT AUDITOR ON THE PROGRAMME MEMORANDUM - See the Servicer's website at <https://www.sahomeloans.com/investors> under the section titled "Transaction Documents", in the subsection titled "Thekwini 20"

HOME LOAN POOL DATA – SEE APPENDIX "A" for further information pertaining to the material characteristics of the Home Loan Pool, including, *inter alia*, the distribution and measurement of the concentration of the Home Loan Pool to each such characteristic with reference to their respective Portfolio Covenants (“**Portfolio Distributions**”). Please also see the Investor Report issued by the Servicer and the Servicer's website [www.sahomeloans.com](http://www.sahomeloans.com), under the section headed "*Investors*" for information on the Portfolio Distributions at each Reporting Date. The Investor Report is available in the folder titled “Thekwini 20”, which can be found under the sub-header “*Performance Review (including Annual Financial*

*Statements*)” included in the section titled “Investors” on the Servicer's website, <https://www.sahomeloans.com>

Application is hereby made to list this Tranche of the Notes on the Interest Rate Market of the JSE, as from 23 February 2026, pursuant to The Thekwini Fund 20 (RF) Limited (formerly known as The Thekwini Fund 16 (RF) Limited) Asset Backed Note Programme.

Johannesburg  
SIGNED at \_\_\_\_\_ this 18th day of February 2026.

For and on behalf of  
**THE THEKWINI FUND 20 (RF) LIMITED**  
(formerly known as **The Thekwini Fund 16 (RF) Limited**)  
**(ISSUER)**



\_\_\_\_\_  
Name : DP Towers  
Capacity : Director  
who warrants his/her authority hereto



\_\_\_\_\_  
Name : GT Sayers  
Capacity : Director  
who warrants his/her authority hereto

## APPENDIX "A"

### HOME LOAN POOL DATA

#### Mortgage Portfolio Summary

Pool Summary	Weighted Average	Minimum	Maximum
Date of Pool Cut			Wednesday, 11 February 2026
Aggregate Current Portfolio Balance (ZAR) - excl. negative values	4 907 922 059		
Number of Loans	6 398		
Original Loan Amount (ZAR)	837 104	100 000	6 000 000
Ave Current Loan Amount (ZAR)	767 103	-	5 122 047
Committed Loan Amount (ZAR)	779 330	78 872	5 851 693
Current LTV (%)	76,22%	0,00%	109,99%
Committed LTV (%)	76,16%	6,60%	100,00%
Interest Margin (3mJibar plus)	3,66%	2,10%	6,95%
Original Term (months)	239	35	360
Remaining Term (months)	198	18	329
Seasoning (months)	40,29	3	263
Credit PTI Ratio (%)	18,96%	0,00%	56,23%

Arrear Summary - excl. negative values		% of Arrears	% of Total
Performing (less than 0.5 instalments in arrears)	4 769 594 657	0,00%	97,18%
Arrears 0.5 - 1 instalment (excl. arrears <R250)	33 930 311	0,69%	0,69%
Arrears 1 - 2 instalments	75 167 490	1,53%	1,53%
Arrears 2 - 3 instalments	15 075 437	0,31%	0,31%
Arrears 3 - 6 instalments	14 154 164	0,29%	0,29%
Arrears 6 - 12 instalments	-	0,00%	0,00%
Arrears > 12 instalments	-	0,00%	0,00%
<b>Total arrears</b>	<b>138 327 402</b>	<b>2,82%</b>	<b>2,82%</b>

#### Distribution of Loans by Original LTV

LTV Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 50	603	9,42%	368 569 936	7,51%
> 50 <= 60	362	5,66%	311 006 738	6,34%
> 60 <= 70	570	8,91%	512 285 077	10,44%
> 70 <= 75	365	5,70%	320 778 633	6,54%
> 75 <= 80	811	12,68%	737 651 038	15,03%
> 80	3 687	57,63%	2 657 630 637	54,15%
<b>TOTAL</b>	<b>6 398</b>	<b>100,00%</b>	<b>4 907 922 059</b>	<b>100,00%</b>

#### Distribution of Loans by Current LTV

LTV Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 50	896	14,00%	516 628 032	10,53%
> 50 <= 60	501	7,83%	412 896 919	8,41%
> 60 <= 70	756	11,82%	641 075 830	13,06%
> 70 <= 80	1 259	19,68%	1 005 429 850	20,49%
> 80 <= 90	1 315	20,55%	960 769 982	19,58%
> 90	1 671	26,12%	1 371 121 446	27,94%
<b>TOTAL</b>	<b>6 398</b>	<b>100,00%</b>	<b>4 907 922 059</b>	<b>100,00%</b>

#### Distribution of Loans by Committed LTV

LTV Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 50	758	11,85%	474 358 456	9,67%
> 50 <= 60	520	8,13%	418 367 479	8,52%
> 60 <= 70	796	12,44%	675 124 726	13,76%
> 70 <= 80	1 275	19,93%	1 020 116 437	20,79%
> 80 <= 90	1 496	23,38%	1 075 638 436	21,92%
> 90	1 553	24,27%	1 244 316 525	25,35%
<b>TOTAL</b>	<b>6 398</b>	<b>100,00%</b>	<b>4 907 922 059</b>	<b>100,00%</b>

#### Distribution of Loans by Committed LTV and Salary Deduction (SWD)

LTV Range and SWD criteria	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
< 80% LTV and SWD	938	14,66%	588 925 064	12,00%
< 80% LTV and no SWD	2 411	37,68%	1 999 042 035	40,73%
> 80% LTV and SWD	1 894	29,60%	1 364 576 585	27,80%
> 80% LTV and no SWD	1 155	18,05%	955 378 376	19,47%
<b>TOTAL</b>	<b>6 398</b>	<b>100,00%</b>	<b>4 907 922 059</b>	<b>100,00%</b>

#### Distribution of Loans by Current Principal Balance

Current Principal Balance (ZAR)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 500 000	2 225	34,78%	794 009 578	16,18%
> 500 000 <= 750 000	1 813	28,34%	1 113 575 709	22,69%
> 750 000 <= 1 000 000	936	14,63%	805 519 636	16,41%
> 1 000 000 <= 1 250 000	562	8,78%	632 021 476	12,88%
> 1 250 000 <= 1 500 000	341	5,33%	467 066 336	9,52%
> 1 500 000 <= 1 750 000	193	3,02%	309 715 285	6,31%
> 1 750 000 <= 2 000 000	109	1,70%	204 340 048	4,16%
> 2 000 000 <= 6 000 000	219	3,42%	581 673 992	11,85%
<b>TOTAL</b>	<b>6 398</b>	<b>100,00%</b>	<b>4 907 922 059</b>	<b>100,00%</b>

#### Distribution of Loans by Interest Rate Margin (3mJIBAR plus)

Interest Margin (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 2,10 <= 2,70	930	14,54%	821 876 150	16,75%
> 2,70 <= 2,90	296	4,63%	267 951 468	5,46%
> 2,90 <= 3,10	391	6,11%	357 891 575	7,29%
> 3,10 <= 3,30	457	7,14%	390 090 504	7,95%
> 3,30 <= 3,60	748	11,69%	580 735 124	11,83%
> 3,60 <= 7,50	3 576	55,89%	2 489 377 239	50,72%
<b>TOTAL</b>	<b>6 398</b>	<b>100,00%</b>	<b>4 907 922 059</b>	<b>100,00%</b>

#### Distribution of Loans by Months of Remaining Term

Months Remaining	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 60	25	0,39%	10 757 693	0,22%
> 60 <= 90	84	1,31%	47 503 925	0,97%
> 90 <= 120	272	4,25%	166 408 835	3,39%
> 120 <= 150	859	13,43%	480 950 561	9,80%
> 150 <= 180	1 303	20,37%	844 751 608	17,21%
> 180 <= 210	1 277	19,96%	992 379 348	20,22%
> 210 <= 240	2 059	32,18%	1 864 299 023	37,99%
> 240 <= 260	206	3,22%	184 575 551	3,76%
> 260 <= 270	196	3,06%	203 609 697	4,15%
> 270 <= 280	11	0,17%	9 113 937	0,19%
> 280 <= 360	106	1,66%	103 571 880	2,11%
<b>TOTAL</b>	<b>6 398</b>	<b>100,00%</b>	<b>4 907 922 059</b>	<b>100,00%</b>

#### Distribution of Loans by Months since Origination

Seasoning (Months)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> - <= 3	1	0,02%	803 968	0,02%
> 3 <= 6	32	0,50%	28 700 792	0,58%
> 6 <= 9	418	6,53%	379 797 184	7,74%
> 9 <= 12	504	7,88%	434 599 171	8,86%
> 12 <= 24	1 735	27,12%	1 563 384 030	31,85%
> 24 <= 36	320	5,00%	273 330 189	5,57%
> 36 <= 42	226	3,53%	200 459 613	4,08%
> 42 <= 96	2 554	39,92%	1 700 754 793	34,65%
> 96 <= 360	608	9,50%	326 092 318	6,64%
<b>TOTAL</b>	<b>6 398</b>	<b>100,00%</b>	<b>4 907 922 059</b>	<b>100,00%</b>

#### Distribution of Loans by Employment Indicator

Employment Type	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
1 Employed	3 141	49,09%	2 455 047 500	50,02%
2 Protected life-time employment	2 832	44,26%	1 953 501 648	39,80%
3 Self employed	425	6,64%	499 372 911	10,17%
4 Company	0	0,00%	0	0,00%
5 Pensioner	0	0,00%	0	0,00%
6 Other with Support	0	0,00%	0	0,00%
7 Unemployed	0	0,00%	0	0,00%
<b>TOTAL</b>	<b>6 398</b>	<b>100,00%</b>	<b>4 907 922 059</b>	<b>100,00%</b>

#### Distribution of Loans by Occupancy Type

Occupancy Type	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
1 Owner occupied	5 838	91,25%	4 469 169 597	91,06%
2 Non owner occupied	560	8,75%	438 752 462	8,94%
<b>TOTAL</b>	<b>6 398</b>	<b>100,00%</b>	<b>4 907 922 059</b>	<b>100,00%</b>

### Distribution of Loans by Loan Purpose

Loan Purpose	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
1 Purchase	4 554	71,18%	3 278 241 399	66,79%
2 Remortgage	1 460	22,82%	1 362 969 489	27,77%
4 Equity release	384	6,00%	266 711 171	5,43%
<b>TOTAL</b>	<b>6 398</b>	<b>100,00%</b>	<b>4 907 922 059</b>	<b>100,00%</b>

### Distribution of Loans by Region

Region	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
Gauteng	2 786	43,54%	2 140 124 725	43,61%
Eastern Cape	505	7,89%	318 354 236	6,49%
Free State	310	4,85%	197 222 859	4,02%
Kwazulu Natal	867	13,55%	686 154 856	13,98%
Mpumalanga	418	6,53%	314 022 858	6,40%
North West	89	1,39%	53 745 157	1,10%
Northern Cape	70	1,09%	52 302 707	1,07%
Limpopo	45	0,70%	39 791 428	0,81%
Western Cape	1 308	20,44%	1 106 203 232	22,54%
<b>TOTAL</b>	<b>6 398</b>	<b>100,00%</b>	<b>4 907 922 059</b>	<b>100,00%</b>

### Distribution of Loans by Current PTI

PTI Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0,1 <= 10	1 060	16,57%	604 389 192	12,31%
> 10 <= 15	1 326	20,73%	1 012 603 919	20,63%
> 15 <= 20	1 469	22,96%	1 198 166 056	24,41%
> 20 <= 25	1 374	21,48%	1 174 865 706	23,94%
> 25 <= 30	788	12,32%	617 325 475	12,58%
> 30 <= 40	378	5,91%	296 095 379	6,03%
<b>TOTAL</b>	<b>6 398</b>	<b>100,00%</b>	<b>4 907 922 059</b>	<b>100,00%</b>

### Distribution of Loans by Credit PTI

PTI Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 5 <= 10	937	14,65%	558 893 522	11,39%
> 10 <= 15	1 196	18,69%	884 557 235	18,02%
> 15 <= 20	1 471	22,99%	1 208 607 049	24,63%
> 20 <= 25	1 396	21,82%	1 167 442 980	23,79%
> 25 <= 30	1 187	18,55%	945 016 554	19,25%
> 30 <= 40	210	3,28%	140 790 974	2,87%
<b>TOTAL</b>	<b>6 398</b>	<b>100,00%</b>	<b>4 907 922 059</b>	<b>100,00%</b>

### Distribution of Loans by Origination Year

Year	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
2004	2	0,03%	483 348	0,01%
2011	1	0,02%	1 488 958	0,03%
2014	14	0,22%	7 744 176	0,16%
2015	63	0,98%	40 520 800	0,83%
2016	163	2,55%	89 406 000	1,82%
2017	346	5,41%	177 113 207	3,61%
2018	487	7,61%	258 481 899	5,27%
2019	373	5,83%	215 456 951	4,39%
2020	576	9,00%	388 019 351	7,91%
2021	924	14,44%	668 722 613	13,63%
2022	427	6,67%	364 373 388	7,42%
2023	314	4,91%	272 567 611	5,55%
2024	1 643	25,68%	1 478 016 179	30,11%
2025	1 065	16,65%	945 527 579	19,27%
<b>TOTAL</b>	<b>6 398</b>	<b>100,00%</b>	<b>4 907 922 059</b>	<b>100,00%</b>

### Distribution of Loans by Income

Income Range (R)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 1 <= 50 000	3 854	60,24%	2 084 931 192	42,48%
> 50 001 <= 100 000	1 781	27,84%	1 717 257 409	34,99%
> 100 001 <= 150 000	490	7,66%	665 654 436	13,56%
> 150 001 <= 200 000	156	2,44%	234 597 644	4,78%
> 200 001 <= 250 000	64	1,00%	111 994 555	2,28%
> 250 001 <= 300 000	18	0,28%	35 580 643	0,72%
> 300 001 +	35	0,55%	57 906 180	1,18%
<b>TOTAL</b>	<b>6 398</b>	<b>100,00%</b>	<b>4 907 922 059</b>	<b>100,00%</b>